

RICK SNYDER GOVERNOR GARY HEIDEL
EXECUTIVE DIRECTOR

## MEMORANDUM

October 22, 2012

TO: Owners & Management Agents of Tax Credit Properties

Management Agents of Section 8 and Section 236 Project-Based Properties

Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager

Rental Housing

SUBJECT: Social Security and Supplemental Income Benefits – Increase 1.7% for 2013

On October 16, 2012 the Social Security Administration announced that the monthly Social Security and Supplemental Security Income benefits will increase 1.7% in 2013. The increased amounts must be taken into consideration for all certifications completed October 22, 2012 and thereafter.

For additional information see attached News Release or click on the following link:

http://www.ssa.gov/pressoffice/pr/2013cola-pr.html

Information about Medicare changes for 2013, when announced, will be available at <a href="https://www.Medicare.gov">www.Medicare.gov</a>.

If you have any questions, please contact Compliance staff at (517) 241-2560.